

FOR SALE 14-16 Central Avenue, Bangor



Town Centre Investment Opportunity

Property Highlights

- Let to Age NI Enterprises Ltd at a rent of £8,400 pa exclusive.
- Extending to approximately 1,347.87 sqft (125.22 sqm).

For more information, please contact:

Mark McCaul 028 9023 3455 mark.mccaul@cushwake-ni.com

James Russell 028 9023 3455 james.russell@cushwake-ni.com

cushmanwakefield-ni.com

McCombe Pierce LLP 5 Oxford Street Belfast BT1 3LA Telephone: +44 (0)28 9023 3455 Fax: +44 (0)28 9023 3444 Website: www.cushmanwakefield-ni.com

Michael Pierce BSc MRICS, Colin McDowell BSc (Hons) FRICS, Robert Toland BSc (Hons) MRICS, Paul Ritchie BSc (Hons) MRICS, Michael McCombe MA (Hons) MLE MRICS.



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Location

Bangor, one of Northern Irelands most affluent and densely populated areas is located approximately 12 miles from Belfast with a resident population of c. 60,000 and a district catchment of c. 160,000.

The property is situated on Central Avenue close to its junction with Main Street in Bangor Town Centre. The immediate locality provides a mix of commercial businesses and residential dwellings.

Description

The property comprises a two storey end terrace building of traditional construction with rendered external walls, pitched slate roof, two-storey flat roof rear return and benefits from a generous glazed shopfront.

The ground floor provides retail accommodation with ancillary office, storage, kitchen and WC facilities at 1st floor. Internal finishes include plastered & painted walls and ceilings with fluorescent strip lighting, laminate floors at ground and carpeted floors at 1st floor level.

Accommodation

The property provides the following approximate net internal area:

Description	Sq ft	Sq m
Ground Floor Retail	700.09	65.04
First Floor Office/Ancillary & Kitchen	647.78	60.18
Total	638.41	59.31

*WCs reflected

Tenancy Details

The property is let to Age NI Enterprises Limited for a term of 3 years from 01/11/2018 on an Internal Repairing basis, at a rent of £8,400 per annum exclusive which is subject to an upwards only review on 01/05/2021.

Age NI Enterprises Ltd is a wholly owned subsidiary of Age NI.

Title

We are advised the property is held Long Leasehold.

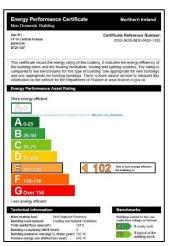
Price

Price on application.

VAT

We are advised that the property is not elected for VAT and therefore not payable on the purchase price.

EPC





Not to scale/For identification purposes only

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